

LB ALUMINIUM BERHAD (138535-V)
Condensed Consolidated Statement Of Financial Position
As at 31 January 2011

	As at 31 January 2011	As at 30 April 2010 (Restated)
	RM'000	RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	202,872	175,589
Intangible assets	25	51
Investment in associated company	8,974	7,828
Other investments	420	450
	<u>212,291</u>	<u>183,918</u>
Current assets		
Inventories	59,262	55,729
Trade and other receivables	61,966	81,259
Tax recoverable	764	82
Short term deposits	4,835	15,068
Cash and bank balances	8,967	4,411
	<u>135,794</u>	<u>156,549</u>
TOTAL ASSETS	<u>348,085</u>	<u>340,467</u>
EQUITY AND LIABILITIES		
Equity attributable to ordinary shareholders		
Share capital	124,243	124,237
Share premium	1,528	1,526
Reserves		
Revaluation reserve	9,658	8,873
Exchange reserve	(528)	(684)
Retained profits	70,971	67,522
Total equity	<u>205,872</u>	<u>201,474</u>
Non-current liabilities		
Bank borrowings (unsecured)	20,000	8,693
Deferred tax liabilities	20,317	20,136
	<u>40,317</u>	<u>28,829</u>
Current liabilities		
Trade and other payables	30,612	36,620
Derivative financial liabilities	192	-
Bank borrowings (unsecured)	70,904	73,125
Taxation	188	419
	<u>101,896</u>	<u>110,164</u>
Total liabilities	<u>142,213</u>	<u>138,993</u>
TOTAL EQUITY AND LIABILITIES	<u>348,085</u>	<u>340,467</u>
	RM	RM
Net assets per share	<u>0.83</u>	<u>0.81</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 30 April 2010)

LB ALUMINIUM BERHAD (138535-V)
Condensed Consolidated Statement of Changes in Equity
For the period ended 31 January 2011

	Share capital	Share premium	Revaluation reserve	Exchange reserve	Retained profits	Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Balance as at 1 May 2009	124,237	1,526	4,350	266	59,076	189,455
Total comprehensive income for the period	-	-	-	76	12,434	12,510
Dividends	-	-	-	-	(4,348)	(4,348)
Balance as at 31 January 2010	<u>124,237</u>	<u>1,526</u>	<u>4,350</u>	<u>342</u>	<u>67,162</u>	<u>197,617</u>
Balance as at 1 May 2010	124,237	1,526	8,873	(684)	67,522	201,474
Effect of adopting FRS 139	-	-	-	-	223	223
Balance as at 1 May 2010, as restated	<u>124,237</u>	<u>1,526</u>	<u>8,873</u>	<u>(684)</u>	<u>67,745</u>	<u>201,697</u>
Total comprehensive income for the period	-	-	1,185	156	7,175	8,516
Transfer of revaluation reserve	-	-	(400)	-	400	-
Transaction with owners in their capacity as owners:						
Ordinary shares issued pursuant to warrants exerci	6	2	-	-	-	8
Dividend paid					(4,349)	(4,349)
Balance as at 31 January 2011	<u>124,243</u>	<u>1,528</u>	<u>9,658</u>	<u>(528)</u>	<u>70,972</u>	<u>205,873</u>

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 30 April 2010)

LB ALUMINIUM BERHAD (138535-V)
Condensed Consolidated Statement of Comprehensive Income
For the quarter ended 31 January 2011

	Current quarter ended 31 January 2011 RM'000	Last corresponding quarter 31 January 2010 RM'000	9 months cumulative 31 January 2011 RM'000	9 months cumulative 31 January 2010 RM'000
Revenue	84,041	92,877	267,183	251,961
Operating expenses	(80,770)	(89,708)	(258,722)	(236,873)
Other operating income	272	37	628	545
Profit from operations	<u>3,543</u>	<u>3,206</u>	<u>9,089</u>	<u>15,633</u>
Finance costs	(778)	(601)	(2,190)	(1,750)
Share of profit in an associate	152	256	1,146	310
Profit before taxation	<u>2,917</u>	<u>2,861</u>	<u>8,045</u>	<u>14,193</u>
Taxation	(188)	(609)	(870)	(1,759)
Net profit for the period	<u>2,729</u>	<u>2,252</u>	<u>7,175</u>	<u>12,434</u>
Other comprehensive (loss)/income	(435)	(32)	1,341	76
Total comprehensive income for the period	<u><u>2,294</u></u>	<u><u>2,220</u></u>	<u><u>8,516</u></u>	<u><u>12,510</u></u>
Attributable to:				
Minority interest	0	0	0	0
Ordinary shareholders	<u>2,729</u>	<u>2,252</u>	<u>7,175</u>	<u>12,434</u>
	<u><u>2,729</u></u>	<u><u>2,252</u></u>	<u><u>7,175</u></u>	<u><u>12,434</u></u>
	Sen	Sen	Sen	Sen
Net earnings per share attributable to ordinary shareholders :				
-Basic	<u>1.10</u>	<u>0.91</u>	<u>2.89</u>	<u>5.00</u>
-Diluted	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statement for the year ended 30 April 2010)

LB ALUMINIUM BERHAD (138535-V)
Condensed Consolidated Statement of Cash Flow
For the period ended 31 January 2011

	9 months period ended 31 January 2011 RM'000	9 months period ended 31 January 2010 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	8,045	14,193
Adjustments for:-		
Non-cash items	10,931	16,004
Non-operating items	2,093	1,062
Operating profit before working capital changes	<u>21,069</u>	<u>31,259</u>
Changes in working capital		
Net change in current assets	15,920	(20,279)
Net change in current liabilities	<u>(6,061)</u>	<u>1,503</u>
Cash generated from operations	30,928	12,483
Tax paid	(1,508)	(1,036)
Interest paid	(1,182)	(22)
Net cash from operating activities	<u>28,238</u>	<u>11,425</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Net cash used in investing activities	(37,667)	(20,559)
Dividend paid	(4,349)	(4,348)
CASH FLOWS FROM FINANCING ACTIVITIES		
Net cash from financing activities	9,178	8,945
NET DECREASE IN CASH AND CASH EQUIVALENTS	<u>(4,600)</u>	<u>(4,537)</u>
Effect of exchange rate changes on cash and cash equivalents	24	4
CASH AND CASH EQUIVALENT AT BEGINNING OF PERIOD	17,873	23,644
CASH AND CASH EQUIVALENT AT END OF THE PERIOD	<u><u>13,297</u></u>	<u><u>19,111</u></u>
COMPOSITION OF CASH AND CASH EQUIVALENTS		
Short term deposits with licensed financial institutions	4,835	18,559
Cash and bank balances	8,967	4,041
Bank overdrafts	(505)	(3,489)
	<u><u>13,297</u></u>	<u><u>19,111</u></u>

(The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Audited Financial Statements for the year ended 30 April 2010)